



P D Kudva & Co

CERTIFICATE

We have audited the accounts of Watershed Organisation Trust having address at, Paryavaran, Behind Market Yard Ahmednagar Maharashtra-414001, FCRA Registration No. 83720075 dated 28/7/1994 /New FCRA Registration No 083720198 dated 07.06.2023 for the year ended 31.03.2025 and examined all relevant books and vouchers and certify that according to the audited accounts:

- (i) The brought forward foreign contribution at the beginning of the year was Rs. 14,04,36,317/-
- (ii) Foreign contribution of / worth Rs. 25,86,39,382 was received by the Association during the year 01.04.2024 to 31.03.2025
- (iii) Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of Rs. 11,48,180 /- was received by the Association during the financial year 2024-25
- (iv) The balance of un-utilised foreign contribution with the association in FC designated Bank Account at the end of the year 31.3.2025 was Rs. 11,20,65,789/-
- (v) Certified that the Association has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- (vi) The information in this certificate and in the enclosed Balance Sheet and statement of Receipt and Payment is correct as checked by us.
- (vii) The association has utilized the foreign contribution received for the purpose(s) it is registered/ granted prior permission under Foreign Contribution (Regulation) Act, 2010.

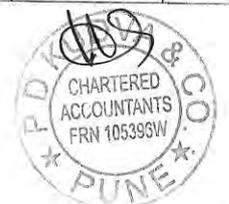
I have examined all relevant books and records, and I hereby certify the following activities/project wise and location wise details of receipt and utilisation of foreign contribution:



Sr. No.	Name of Project / Activity	Address / Location	Previous Balance		Receipt During the Year		Utilised		Balance	
			In Cash	In Kind	In Cash	In Kind	In Cash	In Kind	In Cash	In Kind
1	Improving the living conditions of marginalized households by introducing water management and using agro-ecological farming methods as well as improving soil quality in the Bidar District Karnataka	Aurad Bidar Karnataka585326	-	-	2,02,20,978	-	1,66,02,748	-	36,18,230	-
2	Increasing the resilience of small farmer communities through participative natural resource management and strengthening of livelihood models in Rayagada	Padmapur and Gunupur Rayagada Orissa765001	-	-	1,65,75,099	-	1,49,80,912	-	15,94,188	-
3	Poverty reduction of tribal communities through water conservation promotion of agriculture and collective marketing of forest products in Rayagada and Gajapati districts	Gajapati and Raygada Gajapati Orissa765001	36,64,238	-	3,48,81,159	-	3,80,86,340	-	4,59,057	-



4	Improving Income Opportunities and enhancing security of Poor communities in Surajpur and Korea District Chhattisgarh	Baikunthpur, Patna, Pondi Bachra, Biharpur Surajpur Chhattisgarh765001	-	-	6,03,35,249	-	5,40,15,904	-	63,19,346	-
5	Water Resource Development and Management	Shikrapur Pune and sambhaji Nagar Pune Maharashtra412208	-	-	4,88,04,697	-	4,88,04,697	-	-	-
6	Sustainable Agriculture Livelihoods through community based water stewardship in drought prone Maharashtra	Subhanpur, Anwapada, Sipora-Ambhora, Borgaon Bdk, Somnath Borgaon Bid/Beed Maharashtra431122	89,87,877	-	56,015	-	90,43,892	-	-	-
7	Mobilizing MGNREGA - A high Impact Colaborative Water security programme in Jharkhand	Albert Ekka Jari, Shrinagar Chainpur, Albert Ekka Jari Gumla Jharkhand835207	-	-	38,64,251	-	38,64,251	-	-	-
8	To educate children aged 6-12, 13-18 years, women and men in the community with essential hygiene practices, including handwashing and toilet usage, through the implementation of a WASH toolkit in sch	Beed and aurangabad Aurangabad Maharashtra431001	1,02,129	-	-	-	1,02,129	-	-	-
9	Watershed Training Program	Pune Pune Maharashtra411009	10,87,949	-	-	-	-	-	10,87,949	-



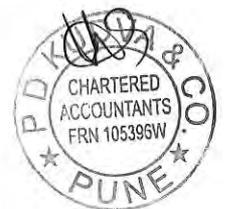
10	Sustainable land Eco system management in semi arid regions effective communication and stakeholder capacity building	Pune Pune Maharashtra411009	36,65,736	-	1,16,216	-	8,44,109	-	29,37,843	-
11	Soil Health stewardship Capacity Building for Long term Agriculture success	Ahmednagar and Madhya pradesh Ahmednagar Maharashtra414001	47,40,055		1,40,760	-	7,39,318	-	41,41,497	-
12	Water Harvesting Needs Assessment Phase - Pancham Project in Ambe-Pimparwadi and in Satkondi	Junner and Ratnagiri Pune Maharashtra410502	-		1,48,534	-	52,900	-	95,634	-
13	Establishment of a Wireless Reach Project in Maharashtra State of India for Improving farm Incomes	Pune Pune Maharashtra411009	63,63,453		-	-	8,90,415	-	54,73,038	-
14	Phalode Cluster Wateshed Management and Integrated Development Project	Phalode Akole Sangamner Ahmednagar Maharashtra422605	3,57,160		-	-	3,57,160	-	-	-
15	Resilient Income for Smallholder farmers- ProRise through FPC model in Dharashiv Distrrict of	Dharashiv and Aurangabad Osmanabad Maharashtra413501	-		34,39,210	-	26,94,041	-	7,45,169	-



	Maharashtra project									
16	Preparing crop calendars for selected crops in the identified regions, field visits and FGD as per the need	Pune Pune Maharashtra411009	13,74,692	-	-	3,08,770	-	10,65,922	-	
17	Workshop on the Global Report on the Economics of Drought	Pune Pune Maharashtra411009	-	1,01,297	-	89,611	-	11,686	-	
18	conduct studies on the economics of sustainable land and water management options	Pune Pune Maharashtra411009	-	26,14,724	-	18,69,664	-	7,45,060	-	
19	Educational and Cultural benefits	Pune Pune Maharashtra411009	-	3,70,998	-	-	-	3,70,998	-	
20	Action Research on the status of WASH and Water Resources in Dharashiv Dist of Maharashtra	Dharashiv Osmanabad Maharashtra413501	-	15,40,209	-	15,40,209	-	-	-	
21	Initiative for Water Health and Sanitation -WHS Dharashiv Dist of Maharashtra	Dharashiv Osmanabad Maharashtra413501	-	11,39,439	-	5,46,592	-	5,92,847	-	
22	Integrated Watershed and Climate Resilient Agriculture Project in Maharashtra India	Gadakhadi Khed Pune Maharashtra410404	-	42,23,620	-	16,64,653	-	25,58,967	-	



23	Building Adaptive Capacities and Resilience to Climate Change of Tribal and Marginalized communities in Odisha	Gunupur Rayagada Orissa765022	19,58,655		1,85,71,427	-	1,68,79,103	-	36,50,979	-
24	Soil and Water Conservation project work	villages of Junnar Ambegaon Tehsil Pune Maharashtra410502	-		39,25,277	-	35,98,809	-	3,26,468	-
25	Project RISE-Resilient Incomes for Smallholder farmers through an Ecosystems approach	Jalna, dharashiv , Solapur Osmanabad Maharashtra413501	9,84,55,391		24,77,231	-	2,92,48,560	-	7,16,84,062	-
26	Providing water security for drinking, rural livelihoods, and climate resilient agriculture in severe drought prone regions of Marathwada, Maharashtra	Washi Dharashiv Osmanabad Maharashtra413503	-		3,13,70,862	-	3,13,70,862	-	-	-
27	General Fund	Ahmednagar Ahmednagar Maharashtra414001	96,78,982		48,70,309	-	99,62,441	-	45,86,849	-
	Total		14,04,36,317		25,97,87,562	-	28,81,58,089		11,20,65,789	



We have examined all relevant books and records, including the items mentioned in column 8 of FC-4, and to the best of my knowledge and belief Watershed Organisation Trust has not violated any provisions of the Foreign Contribution (Regulation) Act,2010 or rules made thereunder or notifications issued thereunder.

UDIN : 2503302SWCHZYA7588
Place : Pune
Date : 22/12/2025



For P D Kudva & Co
Chartered Accountants
FRN 105396W

A handwritten signature in black ink, appearing to read 'P D Kudva', written over a horizontal line.

CA P D Kudva- Partner
M.No.033025

WATERSHED ORGANISATION TRUST (WOTR)
Paryavaran, Behind Market Yard, Ahmednagar 414001

FOREIGN CONTRIBUTION ACCOUNTS

RECEIPTS AND PAYMENTS ACCOUNT
FOR THE PERIOD APRIL 1, 2024 TO MARCH 31, 2025

RECEIPTS	Note No.	2025		PAYMENTS	Note No.	2025	
		Amount (Rs.)	Amount (Rs.)			Amount (Rs.)	Amount (Rs.)
Opening balances:				Expenses:			
Cash in hand				Expenditure in respect of properties	8	503,258	
Bank balances:				Establishment Expenses	9	1,050,809	
FCRA Main		500,095		Remuneration to Trustees		1,083,084	
FC Utilisation		132,435,730	132,935,826	Legal Expenses		-	
				Expenditure On Objects Of The Trust : Other Charitable Objects (Watershed Management & Environment Programs)	10	285,520,939	288,158,090
Grants Received : (including interest)				Other Payments:			
FCRA Grants	3	258,603,160	258,603,160				
				Investments and Deposits			
Donations and Contributions			36,222	Fixed Deposits			575,505
Misc. income			144,990				
Investments and Deposits							
Fixed Deposits							
Income on Investments:							
FD Interest		595,307					
Less: TDS		65,634	529,673				
Saving Bank Interest			422,573				
Deposits and Advances				Closing balances:			
TDS Refund			47,390	Cash in hand			
Interest on Income Tax			3,554	Bank balances:	7		
Others Liabilities and Provisions:			2,537,391	FCRA Main		577,712	
Expenses Payable				FC Utilisation		105,949,471	106,527,184
TOTAL			395,260,779	TOTAL			395,260,779

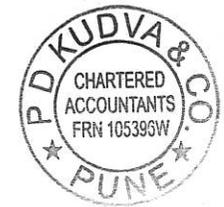
Note no 13-to the accounts forms intergral part of the financial statements
For The Watershed Organisation Trust

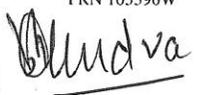

Crispino Lobo
Managing Trustee




Prakash Keskar
Executive Director

Place : Pune
Date : 22/2/2025
UDIN : 2503302SWCHZYA7586



For P D Kudva & Co
Chartered Accountants
FRN 105396W

CA P D Kudva- Partner
M.No.033025

WATERSHED ORGANISATION TRUST, AHMEDNAGAR
"Paryavaran", Behind Market Yard, Ahmednagar 414 001

FOREIGN CONTRIBUTION ACCOUNTS

Income & Expenditure Account for the year ending 31st March 2025

EXPENDITURE	NOTE NO.	2025		INCOME	NOTE NO.	2025	
		Amount (Rs.)	Amount (Rs.)			Amount (Rs.)	Amount (Rs.)
To Expenditure in respect of properties Rates, Taxes, Cesses Repairs and Maintenance Insurance	8	40,632 360,421 102,205	503,258	By Interest On Bank Account On Fixed Deposits	11	422,573 629,927	1,052,500
To Establishment Expenses	9		1,050,809				
To Remuneration to Trustees	10		1,083,084	By Donations in cash or kind			36,222
To Expenditure on objects of the trust a. Religious b. Educational c. Medical Relief d. Relief Of poverty e. Other charitable objects	10		285,520,939	By Grants Less: Not Received	12	279,495,789 (3,724,717)	275,771,072
To Surplus/(Deficit) carried over to Balance Sheet			(11,149,751)	By Misc.income Interest on TDS refund			144,990 3,554
TOTAL			277,008,338	TOTAL			277,008,338

Note no 13 to the accounts forms intergral part of the financial statements
For The Watershed Organisation Trust

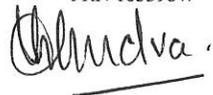

Crispino Lobo
Managing Trustee




Prakash Keskar
Executive Director

Place: Pune
Date: 22/12/2025
UDIN: 25033025WCHZ79588



For P D Kudva & Co
Chartered Accountants
FRN 105396W

CA P D Kudva- Partner
M.No.033025

WATERSHED ORGANISATION TRUST, AHMEDNAGAR
"Paryavaran", Behind Market Yard, Ahmednagar 414 001

FOREIGN CONTRIBUTION ACCOUNTS

Balance Sheet as at 31st March 2025.

FUNDS & LIABILITIES	NOTE NO.	2025		PROPERTY AND ASSETS	NOTE NO.	2025	
		Amount (Rs.)	Amount (Rs.)			Amount (Rs.)	Amount (Rs.)
Trust Funds or Corpus	1			Immovable & Movable Properties [at cost]	5		
Corpus Fund		5,747,926		Project Assets		171,115,336	
General Reserve/ Trusts Funds		2,778,492	8,526,418				171,115,336
Other Earmarked Funds (Created under the provisions of the trust deed or scheme or out of the income)				Investments	6		
Add: from Income & Expenditure A/c				Fixed Deposit		9,756,353	
Fixed Assets Funds (As per Contra)	2	171,115,336		Add: Accrued Interest	283,406		10,039,759
Grant Funds	3	106,196,126	277,311,462				
Other Liabilities & Provisions	4			Income Tax Refund Receivable		2,355,103	
Income & Expenditure Account				4,217,747	Less : TDS Refund	(47,390)	
Balance as per last Balancesheet				Tax Deducted at source	65,634		2,373,347
Less - Appropriation if any				Cash and Bank Balance	7		
Add - Surplus/(deficit) as per income and Expr.		(11,149,751)		Cash in Hand			
Less- Transferred to General Reserve		11,149,751		Cash at Bank	106,527,184		106,527,184
TOTAL			290,055,627	TOTAL			290,055,627

Note no 13 to the accounts forms integral part of the financial statements
For The Watershed Organisation Trust

dx
Crispino Lobo
Managing Trustee



Prakash Keskar
Prakash Keskar
Executive Director

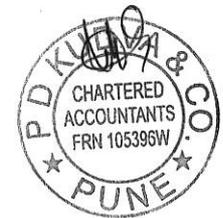
Place: Pune
Date: 22/12/2025
UDIN: 25033025WCHZYA1588



For P D Kudva & Co
Chartered Accountants
FRN 105396W
P.D. Kudva
CA P D Kudva- Partner
M.No.033025

WATERSHED ORGANISATION TRUST, AHMEDNAGAR
 "Paryavaran", Behind Market Yard, Ahmednagar 414 001
Notes to Balance Sheet for the year ended 31st March 2025

Note No.	Particulars	2025	
		Amount (Rs.)	Amount (Rs.)
1	CORPUS & OTHER FUNDS		
i.	<u>CORPUS:</u> Opening Balance	5,747,926	
	Add: Received during the year	-	5,747,926
ii.	<u>GENERAL RESERVE/ TRUST FUNDS:</u> Opening Balance	13,928,243	
	Add: Excess of Income over Expenditure	(11,149,751)	
	Less: Transfer to Grant funds		2,778,492
2	OTHER EARMARKED FUNDS		
i.	<u>FIXED ASSETS FUNDS:</u> Opening Balance	165,409,333	
	Add: Purchases at cost during the year	6,737,706	
	Less: Movable Assets Dicarded / Scrap	(1,031,703)	
			171,115,336



WATERSHED ORGANISATION TRUST, AHMEDNAGAR
 "Paryavaran", Behind Market Yard, Ahmednagar 414 001
 Notes to Balance Sheet for the year ended 31st March 2025

(Amount in Rs)

Note No.	Particulars	Opening Balance	Received During the year including interest	Interest received during year	Refund/adjusted Rs.	Utilised	Balance
3	GRANT FUNDS:						
	FCRA Grants:						
	Andheri Hilife Bonn	976,354	134,357,985	342,385	-	123,685,904	11,990,821
	Welt Hunger Hilfe	(759,327)	4,590,210	33,368	-	5,139,547	(1,275,296)
	Bread for the World Porestant Dev.Service	8,378	-	-	-	-	8,378
	Deutsche Bank Aktiengesellschaft	-	48,564,800	239,897	-	48,804,697	-
	Supraja Foundation	(328,754)	-	-	(328,754)	-	-
	The CPT Trust (GDSSIL)	8,987,877	-	56,015	-	9,043,892	-
	Becker Cordes Stiftung	(405,466)	-	-	(507,595)	102,129	-
	Fairtrade Foundation	1,087,949	-	-	-	-	1,087,949
	GIZ	8,428,621	-	256,976	-	1,583,427	7,102,170
	IRHA	(11,858)	11,593	-	(265)	-	(0)
	Maharashtra Foundation	-	148,534	-	-	52,900	95,634
	Qualcomm Incorporated	6,324,727	-	-	-	890,415	5,434,312
	Rbs Foundation	996,879	-	-	996,879	-	-
	Rotary Club Of Hagen	507,595	-	-	507,595	-	-
	Rotary Deutschland Gemeindienst E.V . Germany	357,160	-	-	-	357,160	-
	Supraja Foundation	-	3,417,909	21,301	-	2,694,041	745,169
	Unchartered Waters Ltd	1,374,692	-	-	-	308,770	1,065,922
	United Nation Univesity Unu	-	101,297	-	-	89,611	11,686
	Universitetet I Sorost Norge- University Of South Eastern Norway	-	373,875	-	-	2,877	370,998
	Unu Inweh	-	2,614,724	-	-	1,869,664	745,060
	Wageningen University & Research	(605,003)	202,258	-	(402,745)	-	-
	Water for People	-	2,679,648	-	-	2,086,801	592,847
	Poul Due Jensen Foundation (Grundfos)	-	4,202,707	20,913	-	1,664,653	2,558,967
	RBS FOUNDATION	(3,989,831)	-	-	(3,989,831)	-	-
	Bread for the World – Protestant Development Service	1,958,655	18,500,760	70,667	-	16,879,103	3,650,979
	The Nature Conservancy	-	3,870,250	55,027	-	3,598,809	326,468
	Walmart Foundation	98,455,391	-	2,477,231	-	29,248,560	71,684,062
	Standard Chartered Bank	-	31,159,934	210,928	-	31,370,862	-
	Brandenburgische Technische Universität Cottbus-Senftenberg	-	21,968	-	-	21,968	-
	Total	123,364,039	254,818,452	3,784,708	(3,724,717)	*279,495,789	106,196,126



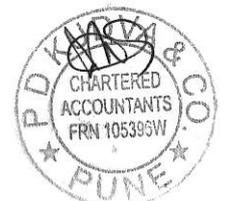
WATERSHED ORGANISATION TRUST, AHMEDNAGAR

"Paryavaran", Behind Market Yard, Ahmednagar 414 001

Notes to Balance Sheet for the year ended 31st March 2025

(Amount in Rs)

Note No.	Particulars	2025
4	OTHER LIABILITIES & PROVISIONS	
	Expenses:	
	Expenses payable	916,041
	Other Liabilities:	
	Project Advances	3,050,569
	Staff Advances	251,137
		3,301,706
5	MOVABLE & IMMOVABLE PROPERTIES [AT COST]	
	Opening Balance	165,409,333
	Add: Addition during the year	6,737,706
	Less: Movable Assets Dicarded / Scrap	(1,031,703)
		171,115,336
6	INVESTMENTS	
	Fixed Deposits with Bank:	
	State Bank of India	9,756,353
	Accrued Interest:	
	State Bank of India	283,406
		10,039,759
7	CASH AND BANK BALANCE	
	Cash in Hand	
	FCRA MAIN BANK ACCOUNTS:	
	SBI NDMB Delhi A/C No.40050691056	577,712
	FC UTILISATION BANK ACCOUNTS:	
	SBI A/C No. 11117726610	3,390,149
	Axis Bank A/C No - 920010016083488	82,094
	SBI A/C No. 10660724336	3,618,230
	SBI A/C NO. 10660724347	326,468
	SBI A/C No. 30880939442	1,594,188
	SBI A/C No. 34259382549	5,000
	SBI A/C no. -39140217878	7,304,853
	SBI A/C no. -39152614077	2,276,617
	SBI A/C no. -39225274560	6,242
	BOB A/C No. 79270100009185	5,668,454
	BOB A/C No. 79270100009221	4,365,233
	SBI A/C 40554818234	17,163
	SBI A/C NO.34520634772	3,650,979
	Union Bank a/c No.520101229611539	2,937,784
	Canara Bank A/c 51022010019853	459,057
	Union Bank A/c.520101229685176	103,187
	SBI-A/C No.10660724358	70,143,773
		106,527,184



WATERSHED ORGANISATION TRUST, AHMEDNAGAR

"Paryavaran", Behind Market Yard, Ahmednagar 414 001

Notes to Income & Expenditure Account for the year ended 31st March 2025

		Amount in Rs
Note No.	Particulars	2025
8	EXPENDITURE IN RESPECT OF PROPERTIES	
	Rates, Taxes, Cesses	40,632
	Repairs & Maintenance	360,421
	Insurance	102,205
		503,258
9	ESTABLISHMENT EXPENSES	
	Courier Charges	13,211
	Internet Charges	46,723
	Postage	25,977
	Telephone/Fax Expenses	9,349
	Bank Charges	139,268
	Electricity/Water Expenses	287,343
	Office Expense	834
	Printing & Stationery	179,588
	Administration Expenses	348,516
		1,050,809
10	EXPENDITURE ON OBJECTS OF THE TRUST : OTHER CHARITABLE OBJECTS (WATERSHED MANAGEMENT & ENVIRONMENT PROGRAMS - RURAL DEVELOPMENT)	
	Material Expenses	72,749,929
	Labour Expenses	115,627,649
	Supervision Expenses	11,761,441
	Consultancy Expenses	8,046,900
	Project audit and Advisories	170,736
	Project Assets & Supplies	6,737,706
	Information Dissemination Expenses	1,651,171
	Travelling Expenses	6,515,020
	Meeting, Training & Workshop Expenses	10,973,601
	Rent for Project Offices	1,430,075
	Personnel Prog Staff Salary & Benefits	49,856,711
	Remuneration to whole time working Trustees	1,083,084
		286,604,023



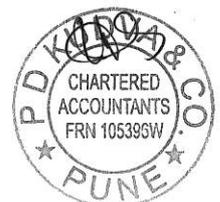
WATERSHED ORGANISATION TRUST, AHMEDNAGAR

"Paryavaran", Behind Market Yard, Ahmednagar 414 001

Notes to Income & Expenditure Account for the year ended 31st March 2025

(Amount in Rs)

Note No.	Particulars	2025
11	INTEREST INCOME	
	<u>Savings Bank Accounts:</u>	
	Bank Interest-FC	422,573
	<u>Fixed Deposits Receipts:</u>	
	FCRA	629,927
		1,052,500
12	GRANTS	
	Andheri Hilife Bonn	123,685,904
	Welt Hunger Hilfe	5,139,547
	Deutsche Bank Aktiengesellschaft	48,804,697
	The CPT Trust (GDSSIL)	9,043,892
	Becker Cordes Stiftung	102,129
	GIZ	1,583,427
	Maharashtra Foundation	52,900
	Qualcomm Incorporated	890,415
	Rotary Deutschland Gemeindienst E.V . Germany	357,160
	Supraja Foundation	2,694,041
	Unchartered Waters Ltd	308,770
	United Nation Univesity Unu	89,611
	Universitetet I Sorost Norge- University Of South Eastern Norway	2,877
	Unu Inweh	1,869,664
	Water For People	2,086,801
	Poul Due Jensen Foundation (Grundfos)	1,664,653
	Bread For The World – Protestant Development Service	16,879,103
	The Nature Conservancy	3,598,809
	Walmart Foundation	29,248,560
	Standard Chartered Bank	31,370,862
	Brandenburgische Technische Universität Cottbus-Senftenberg	21,968
		279,495,789



Watershed Organisation Trust (WOTR)

NOTE 13: NOTES FORMING PART OF THE FCRA FINANCIAL STATEMENTS AS AT 31.03.2025

1) **Trust Information:**

- 1.1 Watershed Organisation Trust is a public charitable trust registered under Bombay Public Trusts Act, 1950 on 20th December 1993. The Trust is also registered under section 12AA & 80G of the Income Tax Act, 1961 and also under the Foreign Contribution (Regulation) Act 2010 (FCRA, in brief).
- 1.2 The Trust receives foreign contributions in a separate designated bank account opened for the purpose with the State Bank of India, New Delhi in accordance with the provisions of FCRA.
- 1.3 The objects of the Trust are as follows:
 - (a) To organise, establish, consolidate, carry out, maintain, support and develop educational, charitable, and social works in rural development, including upliftment activities aimed at the relief of distress, poverty caused by scarcity, drought, flood or other natural calamities affecting the poor irrespective of religion, race, caste, gender or community;
 - (b) To undertake actual project implementation for purposes of rural and other development especially in watershed development by oneself or through other agencies or organisations;
 - (c) To undertake training of persons/Institutions involved in watershed development and other matters pertaining to all round integrated and comprehensive rural and other development.



Watershed Organisation Trust (WOTR)

NOTE 13: NOTES FORMING PART OF THE FCRA FINANCIAL STATEMENTS AS AT 31.03.2025

2) Significant Accounting Policies.

i) Basis for preparation of accounts:

The financial statements are prepared under the historical cost convention and to comply in all material aspects with applicable accounting principles in India, the Trust has maintained its accounts on the basis of mercantile system of accounting.

ii) Revenue Recognition

The Trust recognizes income as and when grants received are actually utilized for the objects of the Trust.

iii) Fixed Assets and Depreciation

Fixed assets have been stated at cost. Depreciation is not provided during the year. Old movable assets acquired in earlier year at a cost of Rs 10,31,703 have been discarded during the year as they do not have significant realizable value.

iv) Investments:

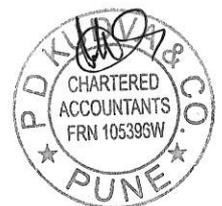
The Trust has invested in fixed deposits with banks which are recorded at cost in the books of accounts. Interest accrued thereon till the year end is accounted separately and reflected under the head Investments.

v) Prior Period and Extraordinary items.

Prior period and extraordinary items are disclosed separately, if any. The Trust has no such items during the year.

vi) Other accounting policies: -

These are consistent with generally accepted accounting policies (GAAP).



Watershed Organisation Trust (WOTR)

NOTE 13: NOTES FORMING PART OF THE FCRA FINANCIAL STATEMENTS AS AT 31.03.2025

- 3) Figures for the previous year have been reworked/regrouped/rearranged whenever considered necessary to conform to this year's classification.
- 4) All figures have been rounded off to the nearest Rupee.

As Per Our Report Attached

For The Watershed Organisation Trust

For P D Kudva & Co.
Chartered Accountants
FRN 105396W



Crispino Lobo
Managing Trustee



CA P. D. Kudva- Partner
M.No. 033025

Place : Pune

Date : 22/12/2025

UDIN : 2503302SWCHZYAT588